

BENEFIT FUNDS - UNEMPLOYMENT INSURANCE FUND (157)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2002-2003 Actual</u>	<u>2003-2004 Adopted</u>	<u>2003-2004 Modified</u>	<u>2003-2004 Estimate</u>	<u>2004-2005 Adopted</u>
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Claims	175,000	384,767	384,767	384,767	1,000,000
Reserve for Encumbrances	10,000	10,000	10,000	10,000	10,000
Unrestricted	<u>19,313</u>	<u>71,224</u>	<u>82,953</u>	<u>82,953</u>	<u>184,905</u>
Total Beginning Fund Balance	204,313	465,991	477,720	477,720	1,194,905
Revenue					
Interest Income	<u>6,293</u>	<u>4,000</u>	<u>4,000</u>	<u>11,000</u>	<u>7,000</u>
Total Revenue	6,293	4,000	4,000	11,000	7,000
Transfers					
Reimbursement from City Funds	<u>847,906</u>	<u>1,081,000</u>	<u>1,691,000</u>	<u>1,691,000</u>	<u>1,625,000</u>
Total Transfers	847,906	1,081,000	1,691,000	1,691,000	1,625,000
TOTAL SOURCE OF FUNDS	<u>1,058,512</u>	<u>1,550,991</u>	<u>2,172,720</u>	<u>2,179,720</u>	<u>2,826,905</u>
USE OF FUNDS					
Expenditures					
Operating Expenditures					
Personal Services	26,919	29,828	34,981	34,981	83,307
Non-Personal/Equipment	28,910	29,834	29,834	29,834	29,834
Payment of Claims	<u>524,963</u>	<u>825,000</u>	<u>1,000,000</u>	<u>920,000</u>	<u>1,250,000</u>
Total Operating Expenditures	580,792	884,662	1,064,815	984,815	1,363,141
Operating Contingency	0	6,000	6,000	0	6,000
Total Expenditures	580,792	890,662	1,070,815	984,815	1,369,141
Ending Fund Balance					
Reserve for Claims	384,767	570,000	1,000,000	1,000,000	1,250,000
Reserve for Encumbrances	10,000	10,000	10,000	10,000	10,000
Unrestricted	<u>82,953</u>	<u>80,329</u>	<u>91,905</u>	<u>184,905</u>	<u>197,764</u>
Total Ending Fund Balance	477,720	660,329	1,101,905	1,194,905	1,457,764
TOTAL USE OF FUNDS	<u>1,058,512</u>	<u>1,550,991</u>	<u>2,172,720</u>	<u>2,179,720</u>	<u>2,826,905</u>